

BNO:XI/1253-1 CHENTHARA BUILDING KALADY,ERNAKULAM-683574 MOB-9846331087/9656819194 Ps4gst@gmail.com

## Memorandum of Understanding

This Memorandum of Understanding ("MoU") is executed at Kochi on this the 24<sup>th</sup> day of November, 2022,

#### By and Between

**Sree Sankara College**, Sankar Nagar, Mattoor, Kalady P.O, 683574 represented by its Principal, Dr. Preethi Nair (hereinafter referred to as "**the College**", which expression, unless repugnant to the context thereof, shall mean and include its successors in business and permitted assigns) of the First Part.

And

**PS Associates, Accountants and Tax Practitioners (GST)** having its registered office at 1<sup>st</sup> Floor, Chenthara Building, Aluva Road, Opposite Kalady Kanjoor Co-operative Bank, Kalady , Kerala-683574 represented by **Mrs. Pavitha, Partner** (hereinafter referred to as "**Foundation**" which expression shall mean and include its successors in business and permitted assigns ) of the Other Part

The College and the Foundation have decided to enter into this MoU for the purpose of imparting theoretical and practical training on "GST With Tally.ERP 9" to the graduate and postgraduate students of the College.

NOW THERFORE THE PARTIES AGREE AS FOLLOWS:

#### 1. Scope

The firm, **PS Associates**, **Accountants and Tax Practitioners (GST)** will conduct classes on "GST Return filing, GST Practictioner-Eligibilty, Ethics, Code of Conduct " and provide practical training on GST in Tally.ERP 9 to the students of the College on such date, time and venue as mutually agreed by the Parties for a duration of 15 hours spanning a period of 6 months.

Venue and related infrastructure arrangements shall be made by the College as per the specifications requested by the Foundation.

# 2. Commercials

The Foundation is entitled to claim Rs. 500 (Rupees Five Hundred Only) per student enrolled for theoretical and practical training.

## 3. Term

This MoU shall be valid for the academic year 2022-23

## 4. Termination

Either Party shall have the right to terminate this  $\mbox{MoU}$  , upon giving the other One Month's notice in writing

## 5. Indemnification

The College agrees to indemnify and keep indemnified the Foundation against any claims, suits, actions, losses, damages or lawsuits arising out of the breach of any obligations under this Agreement.

## 6. Intellectual Property Rights

The IP Rights in the learning and promotional materials, if any provided by the Foundation during the course of this MoU shall vest exclusively with the Foundation and the College will have no rights on the same except as permitted by the Foundation.

## 7. Confidentiality

This Agreement shall be deemed as confidential to both parties and their employees and no details of this Agreement shall be divulged to any unauthorized third party without written consent of the signatories to this Agreement or unless the disclosure is required by law .

The College shall not make news releases, public announcements, give interviews, issue or publish advertisements or publicize in any other manner whatsoever any details pertaining to the purpose of this Agreement, the contents / provisions thereof, including references whether through media, social network or otherwise, without the prior written approval of the Foundation. The College shall not use the name, trademark, symbols, emblems, design, trade dress and logo of PS Associates in publicity releases or advertising or promotional events or marketing correspondence in any manner, without the prior written approval of the Foundation.

# 8. Governing Law

This MoU shall in all respects be governed and construed in accordance with the laws of India.

## 9. Dispute Resolution

Any dispute or difference between the Parties in connection with this MoU, shall be determined by a court of competent jurisdiction in Kochi and may upon agreement between the Parties be submitted for arbitration.

## 10. Amendments

Any amendment to the terms of this MoU shall be in writing and signed by both the Parties.

IN WITNESS WHEREOF the Parties hereto have executed this MoU as of the day, date and year first above written through their authorized signatories.

For M/s PS Associates For Sree Sankara College Signature: / Signature: **SREE SANKARA COLLEGE** Name: Mrs. Pavitha Name: Dr. Preethi Nair Designation: Partner Designation: Principal Witness: ABHISHAJ Witness: 5.60002 ASSISTANT PROFESOR HOD, ACCH-PROBELEOR, DEPT-UL SSC, Kalady PAVITHA MANOJ GST Tax Practitioner

## **MoU with P S Associates**

### **Activities:**

1. Add-On Course on GST with Tally 9.0 by Dept of Commerce



