

MA ECONOMICS

Post Graduate Programme

PROGRAMME OUTCOME

At the end of Post Graduate Programme, a student would have:

PO1 Attained profound expertise in discipline

PO2 Acquired Ability to function in multidisciplinary Domains

PO3: Critically evaluate relevant economic literature and identify the appropriate data to analyze economic problems.

PO4: Undertake social, theoretical and policy research

Programme Specific Outcomes (PSO)

☐ PSO1: To equip students with advanced knowledge of Applied Economics & Development Issues of Indian Economy in general and Kerala Economy in particular

☐ PSO2: To familiarise the students with suitable alternative methods of knowledge on the basis of the heterogeneity of societies

☐ PSO3: To develop right skills in students catering to the needs of the industry and policy makers,

☐ PSO4: To make the students capable of addressing and solving the issues in the society and the economy by contextualising the knowledge they have acquired and finally

☐ PSO5: To create academic excellence through holistic education.

☐ Course Outcomes

SEMESTER 1

Course Code	Course Title	Course Outcomes
ECO10101	MICRO ECONOMICS	CO1. It helps the students to enrich their basic understanding and logical reasoning. CO2 It give more insights about risk and return, methods of managing risks, diversifying risks, probabilities of getting more returns on investment made. CO3 The course helps to know the psychological and behavioural factors involved in demand,consumption, marketing and trading. CO4 The students can familiarize about various production technologies, production functionsand markets CO5. This course also enables the students to know about the following aspects that candefinitely influence in taking intellectual decision particularly in the situations of dilemma

		and uncertainty as how to manage problems and take optimal decisions
ECO10102	MACROECONOMICS-1	CO1: Understanding about the aggregate economy in both the short run and the long run. CO 2: Help to get an overview of modern macroeconomics and to show how this body of theory can be adapted to the characteristics of developing economies CO 3: Help to familiarize the students with the contribution of various schools of thought in macroeconomics CO 4: A thorough understanding of outstanding orthodoxies in macroeconomics CO 5: Provides a wider vision on present discourses in macroeconomics CO 6: Help to develop the aptitude to relate concepts with research and policy.
ECO10103	DEVELOPMENT ECONOMICS	CO 1: Familiarize with the current theoretical literature and to understand economic growth and development across nations. CO 2: Helps to understand the theoretical paradigms of economic development CO 3: Familiarize the students with conceptual routes, theoretical dynamics and practical strategies of growth and development capability to address the basic problems confronted by the society. CO 4: Orient the students towards major themes of development, lead them towards more methodical probes and equip them with adequate analytical knowledge.
ECO10104	INDIAN ECONOMY- I	CO 1: Offers an analytical introduction to the main aspects of Indian economic policy and performance in the post-independence period CO 2: Enable to analyse Indian economic problems in the light of relevant economic theories and in a comparative perspective CO 3: Enable the students to appreciate the evolution of the economy, its institutional framework, nuances in using statistical information for analysing public policy and to get familiar with the issues for research. CO 4: Helps to understand the pre reform and post reform development experiences of the Indian economy. CO 5: Provide the students with a thorough understanding of Indian economic policies CO 6: To introduces the students to broad contours like the status, issues and policies of the Indian economy at the aggregated (macro) as well as sectoral levels
ECO10105	MATHEMATICAL METHODS FOR ECONOMIC ANALYSIS	C1. Develop strong quantitative background. C2. Use tools for scientific research work. C3. Relate theoretical concepts in economic theory with modern business practices. C4. Predict the demand, cost, price and profit variables for a firm in future. C5. Formulate theories of Economics on the basis of Mathematical Principles.
ECO10201	MICRO ECONOMICS-II	CO 1: Provide the students with a sound understanding of advanced microeconomic theory. CO 2: Covers every aspects of microeconomic theory that is required to analyze contemporary economic issues.

		<p>CO 3: Equip the students with the ability to create new models to explain the behavior of individual firms and markets and to evaluate economic policies.</p> <p>CO 4: Acquaint the students with decision making in the context of market interdependence, complexity, uncertainty and informational asymmetry.</p>
ECO10202	MACRO ECONOMICS –II	<p>CO 1: Provide the students with intuitive understanding of both the sources of controversies and how debates have led to the development of modern macroeconomics.</p> <p>CO 2: Provides an insight into the strength and weaknesses of main macroeconomic tools and models used in modern macroeconomics.</p> <p>CO 3: Helps to evaluate and critically compare results in alternative macroeconomic models.</p> <p>CO 4: The learner can easily comprehend the scope and limitations of modelling assumptions for macroeconomic policy</p>
ECO10203	PUBLIC ECONOMICS	<p>CO 1: Familiarize the students about the rationale for and role of government intervention in economic activities and how the government makes economic decisions.</p> <p>CO 2: Develop the competence of the students to identify major issues in public finance for a critical evaluation of policies.</p> <p>CO 3: Enable the learner to use their skills in finding complete or partial solutions to the identified issues and also enable them to demonstrate it through their presentations.</p> <p>CO 5: Contribute to the debate and policies in public finance</p>
ECO10204	INDIAN ECONOMY-II	<p>CO 1: Equip the students with the basic idea for further learning and help them to analyse the sectoral development that has taken place in India.</p> <p>CO 2: Helps to know about the principles governing fiscal federalism, to learn the provisions enshrined in Indian constitution relating to fiscal federalism and also to appreciate the role of finance commission.</p> <p>CO 3: Helps to critically examine the various recommendations of finance commissions.</p> <p>CO 4: Enables to analyse various dimensions and issues involved in contemporary economic situation prevailing in the country.</p>
ECO10205	STATISTICAL METHODS FOR ECONOMIC ANALYSIS	<p>C1. Understand Probability theory as a foundation for Statistics.</p> <p>C2. Understand the basic notions about random variables.</p> <p>C3. Develop essential knowledge in Probability distributions.</p> <p>C4. Appreciate the Economic applications of Probability distributions.</p> <p>C5. Recognize theory and applications essential for estimation of unknown parameters and testing</p>

		of hypotheses.
ECO10301	INTERNATIONAL ECONOMICS	CO 1: Enable to understand various theories of international trade and their applications in current trade problems. CO 2: Provide an understanding of the broad principles and theories that governed the free flow of international trade with empirical evidence. CO 3: Provide an exposure to the theoretical underpinnings and empirical evidence of major trade policies followed both at national and international level. CO 4: The theoretical knowledge of international trade and policy imparted in the course would help the students to solve real world problem
ECO10302	ECONOMETRICS -1	C1. Understand the methodology of Econometrics. C2. Analyse the Problems of OLS estimation. C3. Understand qualitative regression in econometrics. C4. Review dynamic econometric models. C5. Develop an idea of how Econometrics is used in economic applications.
ECO10303	HETERODOX ECONOMICS	The aim of this course is to revisit a set of economic concepts that are being extensively used in the economics curriculum--but with a critical stance that concentrates on philosophical and methodological considerations. This course will survey contemporary heterodox approaches to economic research, both from a microeconomic and a macroeconomic perspective.
ECO10304	ENVIRONMENTAL ECONOMICS	CO1Get knowledge about economy environment interrelationships. CO2. To achieve a mission of sustainable society. CO3. How to protect the environment while promoting development
ECO10305	KERALA ECONOMY	CO1. Students will be able to identify sectoral contributions and changes of various sectors to the GDP of Indian economy. CO2. Students will be able to critically evaluate emergence, performance of planning in India and able to explain the reasons of emergence of NITI Ayog. CO3. Students will be able to apply their knowledge on various Indian economic issues to suggest policy measures. CO4. Students will be able to analyse Kerala model, migration, Kerala finance, decentralization, poverty and unemployment of Kerala economy.
ECO10401	INTERNATIONAL FINANCE	C1. Explore different theories in foreign exchange market. C2. Review trading in foreign currency. C3. Understand the rudiments of open macro economics. C4. Evaluate different international trade organisations and their relations with India.
ECO10402	ECONOMETRICS-11	C1. Understand the methodology of Econometrics. C2. Analyse the Problems of OLS estimation. C3. Understand qualitative regression in econometrics. C4. Review dynamic econometric models. C5. Develop an idea of how Econometrics is used in economic applications.

EC800401	AGRICULTURE ECONOMICS	<p>C1. Understand importance of research in dealing with various issues of the economy.</p> <p>C2. Develop an understanding about the institutional aspects of Indian agriculture.</p> <p>C3. Appreciate farm management policies.</p> <p>C4. Extend economic theory to policy problems of agricultural sector;</p> <p>C5. Appreciate agriculture marketing and agricultural price policy.</p>
EC800402	INDUSTRIAL ECONOMICS	<p>CO1. The Course helps the students to engage the knowledge of the functioning of the firms and industries in a precise manner.</p> <p>CO2. It provides the various indices and measurement tools of the industries and to make the knowledge in their efficiency in an accurate mode.</p> <p>CO3. At the end of this course, the students learn the basic ideologies through various aspects and frameworks of the firms and industries</p> <p>CO4. It helps them to make knowledge about the market situations and to take care of the investment decisions in the industrial activities</p>
EC800403	LABOUR ECONOMICS	<p>CO1. Students would be able to define and analyse labour market forces and identify factors determining investment in human capital</p> <p>CO2. Students accumulates theoretical knowledge to explain the role of employment and development</p> <p>CO3. Students would be able to critically analyse various issues in the context of developing countries</p> <p>CO4. Students gains ability to identify economic actors in the labour market and point out the incentive factors that drive them</p> <p>CO5. Students would be able to synthesise the information regarding institutional behavioural outcomes</p>

COURSE OUTCOME

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TEACHING LEARNING METHODOLOGIES (TLM)

- a) Lectures supported by group tutorial work.
- b) The use of prescribed text-books, e-learning resources and other indispensable study materials.
- c) Relevant, useful and applicable project work in which some of them may be team-based