

കേരളാ केरल KERALA

DZ 710829

## MEMORANDUM OF UNDERSTANDING (MOU)

This agreement is entered into at Sree Sankara College, Kalady, India on this 27<sup>th</sup> day of March 2023 ("Effective Date")

Between

Sree Sankara College, Kalady, Kerala, India represented by Dr. Preethi Nair (Principal, Sree Sankara College) hereinafter referred to as "the College",

and

Urban Trash 39/2475-B1, Suite 366 LR Towers, SJRRA 104, South Janatha Road, Palarivattom Ernakulam KL 682025 IN, hereinafter referred to as "the Startup", collectively referred to as "the Parties".

Principal Stee Sankaria College,
Kalady,



The purpose of this agreement is to formally express the mutual wish Under Graduate, Post Graduate and Research Department of Microbiology, Sree Sankara College, Kalady and Urban Trash (Startup) for collaborative research on waste management. This is a legally non-binding agreement which outlines an intention to promote collaboration between the above- mentioned institution and Startup. And also this document would be followed by a Memorandum of Agreement specifying the areas of collaboration.

WHEREAS, the College is an educational organization engaged in various research activities, and the Startup is a waste management company focusing on sustainable waste management practices;

WHEREAS, Post Graduate and Research Department of Microbiology, Sree Sankara College has developed a food waste composting microbes consortium (accelerator) which it wishes to test on a trial basis;

WHEREAS, the Startup has expressed an interest in conducting trials on the accelerator;

NOW, THEREFORE, in consideration of the mutual covenants and agreements contained herein, the Parties agree as follows:

Trial Period: The Startup shall conduct trials of the food waste composting microbes consortium (accelerator) for a period of 6 months starting from March 27, 2023 ("Trial Period").



Report: The Startup shall provide a productivity report to the College after the Trial Period.

Ownership: The ownership of the food waste composting microbes consortium (accelerator) shall remain with the College. The Startup shall not transfer the product to any other party during the Trial Period or after the Trial Period without the express written consent of the College.

Non-Disclosure: The Startup agrees that the food waste composting microbial consortium (accelerator) is confidential and proprietary to the College. The Startup shall not disclose or use the accelerator for any other purpose than for the purpose of conducting the trials. The Startup shall not disclose the accelerator to any third party without the express written consent of the College.

Future Actions: If the accelerator is successful during the Trial Period, further actions may be taken by the College and the Startup only with proper agreements on a case-by-case basis.

Governing Law: This agreement shall be governed by and construed in accordance with the laws of the India.



Entire Agreement: This agreement constitutes the entire understanding between the Parties and supersedes all prior negotiations, understandings, and agreements between the Parties. The agreement becomes effective from the day of signature and will remain valid for five years. If none of the parties have expressed the desire to leave the agreement, it will automatically be continued for the same tenure of time.

Termination: Either Party may terminate this agreement at any time with written notice

IN WITNESS WHEREOF, the Parties have executed this agreement as of the date first written above.

Sree Sankara College, Kalady, 31

Kerala, India

Dr. Preethi Nair

Principal

Sree Sankara College, Kalady, Kerala, India

**Urban Trash** 

For URBAN TRASH PVT LTD

Director

39/2475-B1, Suite 366 LR Towers, SJRRA 104, South Janatha Road, Palarivattom Ernakulam KL 682025 IN

Date: 27/3/2023

Witness

SUMI MARY GEORGE

Date:

Witness

## REPORT

## ALUMNI TALK ON START UP SERIES I: "HOW TO PLAN FOR START UP AND LEGAL & ETHICAL STEPS"

The Entrepreneurship Development Club in association with the Post Graduate & Research Department of Microbiology and Institution Innovation Council of Sree Sankara College, Kalady has organized an alumni talk on start up on 27<sup>th</sup> March 2023 at 10 am in the topic "How to plan for Start Up and Legal & Ethical Steps". The main objective of this programme was to motivate students to translate their innovative ideas and research outcomes to market ready products, technology and services. The main attraction of this talk series is the alumni of Sree Sanakara College who share their experiences in the process of launching a startup.

The inaugural session was begun with a prayer. Dr. Sumi Mary George, the Associate professor in the Post Graduate and research department of Microbiology and the IPR activity coordinator of Sree Sankara College, Kalady welcomed the gathering. The function was presided over by Dr. Preethi Nair, Principal of Sree Sankara College. The programme was inaugurated by Mr. Ajay Basil Varghese, Nodal Officer, Technology Business Incubator, Adi Shankara Institute of Engineering and Technology, and Mr. Thajudeen Aboobaker, CEO of the strat up 'Urban Trash' and alumni of the department of Zoology. Dr. Manju T, IQAC coordinator of Sree Sankara College has felicitated the programme.

Post Graduate and Research Department of Microbiology, Sree Sankara College has developed a food waste composting microbial consortium as part of research work conducted Dr. Sumi Mary George, the Associate professor in the Post Graduate and research department of Microbiology and Dr Jithasha Balan Assistant Professor, Under Graduate, Department of Microbiology, which they wish to test on a trial basis (6 months). The Startup 'Urban Trash' has expressed an interest in conducting trials on the accelerator. So, an MoU was exchanged between the PG and Research department of Microbiology and 'Urban Trash' during the programme for collaborative research on waste management. MoU was signed by Dr Preethi Nair, Principal, Sree Sankara College, Kalady, Mr. Thajudeen Aboobaker, CEO of the strat up 'Urban Trash'.

The resource persons shared their startup experiences during their presentations. During the feedback session, students interacted with them and thanked them. Ms. Gopika G and Ms. Gowri Antherjanam from the ED club, as well as Dr. Seena Thomas and Dr. Sinitha

B Nair from the IIC, have actively participated in the programme. Ms. Sowmya M R, the startup activity coordinator, proposed a vote of thanks for the programme.

## Brochure

























